

Offered: 4/24/85
Referred: Rules

Original sponsors: Kelly, Josephson,
Sturgulewski, et al

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 283 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to Winter Olympic funding; and
providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 05.35 is amended by adding a new section to read:

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Sec. 05.35.100. ALASKA WINTER OLYMPICS ACCOUNT. (a) There is

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created in the general fund an Alaska Winter Olympics account. The

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Department of Revenue shall prepare the permanent fund dividend appli-

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cation to allow applicants to designate that \$5 of the dividend be

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subtracted from their check and contributed to the Alaska Winter

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Olympics account. Permanent fund dividend contributions shall be

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deposited in the Alaska Winter Olympics account. The Department of

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Revenue may use money in the Alaska Winter Olympics account to pay

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administrative costs incurred under this section.

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(b) The Alaska Winter Olympics account shall be held in trust by

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the Department of Administration for distribution to the official

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Olympic Organizing Committee in Alaska to be used to develop facili-

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ties for Winter Olympic training and competition and to attract the

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Winter Olympics to Alaska.

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* Sec. 2. This Act takes effect July 1, 1986, if the United States

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Olympic Committee selects Alaska as the nation's nominee to host the 1992

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Winter Olympic Games.