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1 IN THE SENATE

2

SENATE BILL NO. 283

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to Winter Olympic funding; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 05.35 is amended by adding new section to read:

10 Sec. 05.35.100. ALASKA WINTER OLYMPICS ACCOUNT. (a) There is
11 created in the general fund an Alaska Winter Olympics account. The
12 Department of Revenue shall prepare the permanent fund dividend appli-
13 cation to allow applicants to designate that \$5 of the dividend be
14 subtracted from their check and contributed to the Alaska Winter
15 Olympics account. Permanent fund dividend contributions shall be
16 deposited in the Alaska Winter Olympics account.

17 (b) The Alaska Winter Olympics account shall be held in trust by
18 the Department of Administration for distribution to the official
19 United States Olympic Committee in Alaska to be used to develop
20 facilities for Winter Olympic training and competition and to attract
21 the Winter Olympics to Alaska.

22 * Sec. 2. This Act takes effect July 1, 1985.