

Introduced: 3/5/85
Referred: Finance

1 IN THE SENATE

BY RAY

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SENATE BILL NO. 212

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act relating to the refinancing of Alaska Housing
7 Finance Corporation loans in cases of extreme
8 hardship."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.56.090 is amended by adding a new paragraph to read:
11 (28) permit a borrower to refinance a loan made or purchased
12 by the corporation under this chapter if a borrower is unable to make
13 loan payments because of extreme hardship caused by the death or
14 serious illness of the borrower or the borrower's spouse.