

Introduced: 3/1/85  
Referred: Health, Education and  
& Social Services and Finance

1 IN THE SENATE

BY KERTTULA

2

SENATE BILL NO. 205

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$31,880,000 for the  
8 purpose of paying the cost of community college land  
9 acquisition, design, and construction; and providing  
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of community college  
13 land acquisition, design, and construction, general obligation bonds of the  
14 state in the principal amount of not more than \$31,880,000 shall be issued  
15 and sold. The full faith, credit, and resources of the state are pledged  
16 to the payment of the principal of and interest and redemption premium, if  
17 any, on these bonds. These bonds shall be issued under the provisions of  
18 AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "Commu-  
21 nity College Fund" shall be established, to which shall be credited the  
22 proceeds of the sale of the bonds described in sec. 1 of this Act except  
23 for the accrued interest and premiums.

24 \* Sec. 3. The amount of \$31,880,000 is appropriated from the "Community  
25 College Fund" to the University of Alaska to be allocated in accordance  
26 with the following projects and estimates subject to reallocation between  
27 projects in accordance with AS 37.07.080(e):

28	Project	Amount
29	(1) Anchorage Community College	

1	lab/administration building	\$18,000,000
2	(2) Northwest Community College	
3	land acquisition	400,000
4	(3) Tanana Valley Community College	
5	phase II design	2,000,000
6	(4) University of Alaska - Juneau	
7	site development and access roads	600,000
8	(5) Prince William Sound Community College	
9	administration/classroom building	4,600,000
10	(6) Matanuska-Susitna Community College	
11	classrooms	3,500,000
12	(7) University of Alaska -	
13	Matanuska-Susitna	
14	agriculture experiment station	
15	research lab	980,000
16	(8) Kenai Community College -	
17	Soldotna Campus	
18	phase III classrooms	1,800,000

19 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, the amount of \$111,580 or as much of that amount as is  
21 found necessary is appropriated from the general fund of the state to the  
22 state bond committee to carry out the provisions of this Act and to pay  
23 expenses incident to the sale and issuance of the bonds authorized in this  
24 Act. The amounts expended from the appropriation authorized by this sec-  
25 tion shall be reimbursed to the general fund from the proceeds of the sale  
26 of the bonds authorized by this Act.

27 \* Sec. 5. The amount withdrawn from the public facility planning fund  
28 for the purpose of advance planning for the improvements financed under  
29 this Act shall be reimbursed to the fund from the proceeds of the sale of

1 bonds authorized by this Act.

2 \* Sec. 6. The question whether the bonds authorized in this Act are to  
3 be issued shall be submitted to the qualified voters of the state at the  
4 next general election and shall read substantially as follows:

5 Proposition

6 State General Obligation Community

7 College Bonds \$31,880,000

8 Shall the State of Alaska issue its general obligation  
9 bonds in the principal amount of not more than \$31,880,000  
10 for the purpose of paying the cost of community college  
11 land acquisition, design, and construction?

12 Bonds Yes [ ]

13 Bonds No [ ]

14 \* Sec. 7. This Act takes effect immediately in accordance with AS 01.-  
15 10.070(c).