

Offered: 4/15/85  
Referred: Rules

Original sponsors: P.Fischer, Abood,  
Eliason, et al

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

CS FOR SENATE BILL NO. 190 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

6 For an Act entitled: "An Act extending the residential property tax exemp-  
7 tion and tax equivalency and reimbursement payments  
8 to certain widows and widowers; and providing for an  
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 29.53.020(e) is amended to read:

12 (e) The real property owned and occupied as a permanent place of  
13 abode by a (1) resident 65 years of age or over; (2) [OR BY A] dis-  
14 abled veteran; or (3) resident at least 60 years old who is the widow  
15 or widower of a person who qualified for an exemption under (1) or (2)  
16 of this subsection, is exempt from taxation of the assessed value of  
17 the real property. Only one exemption may be granted for the same  
18 property and, if two or more persons are eligible for an exemption for  
19 the same property, the parties shall decide between or among them-  
20 selves which shall receive the benefit of the exemption. Real prop-  
21 erty may not be exempted under this subsection if the assessor deter-  
22 mines, after notice and hearing to the parties concerned, that the  
23 property was conveyed to the applicant primarily for the purpose of  
24 obtaining the exemption. The determination of the assessor may be  
25 appealed under AS 44.62.560 - 44.62.570.

26 \* Sec. 2. AS 29.73.060(a) is amended to read:

27 (a) A resident of the state [65 YEARS OF AGE OR OLDER OR A  
28 DISABLED VETERAN] who rents a permanent place of abode is eligible for  
29 a tax equivalency payment from the state through the Department of

1           Community and Regional Affairs if the resident is  
2                           (1) at least 65 years old;  
3                           (2) a disabled veteran; or  
4                           (3) at least 60 years old and the widow or widower of a  
5           person who was eligible for a payment under (1) or (2) of this sub-  
6           section.

7           \* Sec. 3. AS 29.73.062(a) is amended to read:

8                   (a) A resident of the state [65 YEARS OF AGE OR OLDER OR A  
9           DISABLED VETERAN] who rents a permanent place of abode and is other-  
10           wise eligible for a reimbursement payment from the state may receive a  
11           payment through the Department of Community and Regional Affairs if  
12           the abode is located in a municipality that [(1)] does not levy and  
13           collect a property tax, [;] and [(2)] levies and collects a sales tax  
14           on rents paid for residential property. A resident is eligible for a  
15           payment if the resident is

16                           (1) at least 65 years old;  
17                           (2) a disabled veteran; or  
18                           (3) at least 60 years old and the widow or widower of a  
19           person who was eligible for a payment under (1) or (2) of this sub-  
20           section.

21           \* Sec. 4. This Act takes effect January 1, 1986.