

Introduced: 2/22/85
Referred: State Affairs and
Finance

1 IN THE SENATE

BY ZHAROFF AND COGHILL

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SENATE BILL NO. 186

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act authorizing the governor to lend up to
7 \$3,400,000 from the disaster relief fund for a break-
8 water failure on St. Paul Island; and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The governor is authorized to lend up to \$3,400,000 to the
12 Department of Administration, division of risk management, from the assets
13 of the disaster relief fund (AS 44.19.048) to alleviate the effects of a
14 breakwater failure on St. Paul Island.

15 * Sec. 2. A loan made under the authority of sec. 1 of this Act shall
16 be made on the condition that the Department of Administration, division of
17 risk management, repay to the disaster relief fund the proceeds of insur-
18 ance payments received as a result of the breakwater failure on St. Paul
19 Island.

20 * Sec. 3. The authority given by sec. 1 of this Act terminates June 30,
21 1985.

22 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
23 10.070(c).