

Introduced: 2/12/85  
Referred: Resources

1 IN THE SENATE

BY COGHILL

2

SENATE BILL NO. 152

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act relating to extension and renewal of certain sales of state royalty oil; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 38.06.050 is amended by adding a new subsection to

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read:

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(e) Review and recommendation by the board is not required for

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an extension or renewal of not more than three months of a sale of oil

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that is subject to approval by the legislature under AS 38.06.055(c).

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\* Sec. 2. A three-month extension of the "Agreement for the Sale and

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Purchase of Royalty Oil between the State of Alaska and Golden Valley

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Electric Association, Inc.," dated May 9, 1984, is hereby approved and

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ratified.

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\* Sec. 3. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).