

Offered: 2/25/85
Referred: Labor and Commerce

Original sponsor: Rules/Governor

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE
2 CS FOR SENATE BILL NO. 89 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska State Housing Author-
7 ity; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 18.55 is amended by adding a new section to read:

10 Sec. 18.55.107. LEASE OF PUBLIC BUILDINGS. (a) A state agen-
11 cy's obligation to pay rent under a lease of a public building to the
12 state is subject to annual appropriation.

13 (b) If the authority terminates a lease of a public building to
14 the state, for failure or inability of the state to meet its obliga-
15 tion to pay rent, the authority, in its best interests, may lease,
16 sell, or otherwise arrange for disposition of the building to another
17 party.

18 * Sec. 2. AS 18.55.255 is amended to read:

19 Sec. 18.55.255. PROCEDURE FOR SALE OF PROPERTY [LAND]. (a) The
20 authority may sell property held by it under AS 18.55.010 - 18.55.290.
21 Sale of land or a public building must [SHALL] be by public auction or
22 by sealed bids at a price not lower than the fair market value de-
23 termined by an appraisal made within 180 days before [OF] the sale by
24 a qualified appraiser. Public notice must [SHALL] be given by pub-
25 lishing notice of the sale at least once a week for two consecutive
26 weeks in a newspaper of general circulation within the area in which
27 the property to be sold is located, and by posting notice of sale in
28 at least two public places in the area. In no event may [SHALL] the
29 auction be held less than 30 days after the last day of publication.

1 If no acceptable bids are received, the authority may sell the prop-
2 erty at negotiated sale [,] within six months after [OF] the date of
3 the auction. No negotiated sale may be made on an appraisal made more
4 than nine months before the date of sale. The price at a negotiated
5 sale may [SHALL] not be less than the appraised value, except as
6 provided in (b) of this section.

7 (b) Land or a public building may be sold to the state for less
8 than the appraised value without competitive bidding, upon terms that
9 the board determines to be fair and proper and in the best interests
10 of the public. The board shall consider both the nature of the
11 state's public services or functions and the terms under which the
12 land or public building was acquired by the authority.

13 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
14 10.070(c).