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Referred: State Affairs,  
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Finance

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1 IN THE SENATE

2 SENATE BILL NO. 34

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to campaign financing."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 43.20.013(a) is repealed and reenacted to read:

9 (a) A resident individual is entitled to a tax credit not to  
10 exceed \$100 for a contribution made in a calendar year to a candidate  
11 for use exclusively in a political campaign for

12 (1) United States senator from Alaska;

13 (2) United States representative from Alaska;

14 (3) governor or lieutenant governor of Alaska, subject to

15 (d) of this section;

16 (4) the Alaska legislature, subject to (d) of this section;

17 (5) delegate to an Alaska constitutional convention;

18 (6) electoral confirmation as a judge or justice of a court  
19 in Alaska; or

20 (7) municipal office in Alaska, subject to (e) of this  
21 section.

22 \* Sec. 2. AS 43.20.013 is amended by adding new subsections to read:

23 (d) A resident individual who makes a contribution to a candi-  
24 date for governor or lieutenant governor or for the Alaska legislature  
25 is eligible for a refund of contributions under (a) of this section  
26 only if, at the time the resident individual made the contribution,  
27 the candidate had filed a statement with the Public Offices Commission  
28 agreeing to limit expenditures under this subsection during the pri-  
29 mary and general election that year. A resident individual is not

1 entitled to a credit for a contribution unless the candidate for  
2 governor has agreed to limit expenditures to \$700,000, the candidate  
3 for lieutenant governor has agreed to limit expenditures to \$150,000,  
4 a candidate for the state senate has agreed to limit expenditures to  
5 \$50,000 and a candidate for the state house of representatives has  
6 agreed to limit expenditures to \$25,000.

7 (e) A resident individual who makes a contribution to a candi-  
8 date for municipal office in the state is eligible for a refund of  
9 contributions under (a) of this section unless the municipality has,  
10 at the time the resident individual made the contribution, enacted an  
11 ordinance establishing an amount that the municipal governing body  
12 believes is reasonable for the conduct of a campaign in the municipal-  
13 ity. If the municipal governing body has enacted an ordinance estab-  
14 lishing an amount determined reasonable for the conduct of a campaign,  
15 a resident individual is not entitled to a credit for a contribution  
16 unless the candidate for municipal office accepting the contribution  
17 has filed a statement with the Public Offices Commission agreeing to  
18 limit expenditures to the amount established in the municipal ordi-  
19 nance.