

Introduced: 1/14/85  
Referred: Judiciary  
and Finance

1 IN THE SENATE

BY FERGUSON

2

SENATE BILL NO. 12

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act establishing a federal budget impact fund;  
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. FEDERAL BUDGET IMPACT FUND. There is established in the  
10 Office of the Governor a federal budget impact fund. The Department of  
11 Revenue is the custodian of the fund. The fund consists of money appropri-  
12 ated by the legislature and may not exceed \$20,000,000. The governor may  
13 use the fund to provide money to state agencies, municipalities, nonprofit  
14 corporations, and unincorporated communities that request funds for the  
15 continuation of programs that are affected by reductions in federal appro-  
16 priations. Authorization of expenditures from the fund shall be based on  
17 criteria developed by the governor in consultation with the commissioner of  
18 the department affected.

19 \* Sec. 2. REPORTS. (a) The governor shall submit proposed expendi-  
20 tures from the federal budget impact fund to the Legislative Budget and  
21 Audit Committee and the chairmen of the senate and house finance committees  
22 for review and recommendations.

23 (b) The Legislative Budget and Audit Committee and the chairmen of  
24 the senate and house finance committees shall submit to the governor  
25 recommendations on proposed expenditures from the federal budget impact  
26 fund within 30 days of receipt of the proposed expenditures.

27 \* Sec. 3. This Act terminates June 30, 1986.

28 \* Sec. 4. This Act takes effect immediately in accordance with AS 01.-  
29 10.070(c).