

Offered: 4/3/86  
Referred: Finance

Original sponsors: Pignalberi, Gruenberg  
and Rieger

1 IN THE HOUSE

BY THE HOUSE SPECIAL COMMITTEE  
ON OIL AND GAS

2

CS FOR HOUSE JOINT RESOLUTION NO. 66 (Oil and Gas)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

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Relating to a federal tax on imported

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oil and refined products.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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WHEREAS rapidly fluctuating oil prices create an unstable environment

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in Alaska and the United States for business planning and investment and

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threaten the stability of the domestic petroleum exploration and

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development industry, the stability of which is vital to the national

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security; and

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WHEREAS the continuation of energy conservation measures and further

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development of alternative energy technologies will be jeopardized by sharp

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declines in oil prices; and

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WHEREAS the federal government needs additional revenue to reduce the

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federal deficit and the threat of another period of high inflation; and

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WHEREAS Americans face the prospect of significant budget reductions

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in federal programs that are vital to the health, education, and welfare of

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many Americans, but the imposition of an oil import tax would moderate the

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severity of these reductions; and

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WHEREAS a precipitous decline in oil prices results in major

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reductions in revenue to oil-producing states, subjecting them to undue

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hardships in providing the governmental services and infrastructure support

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needed to continue the production of domestic oil at the same time that

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these states are being given expanded responsibility as a result of

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diminishing federal participation through revenue-sharing and similar

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programs;

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BE IT RESOLVED that the Alaska State Legislature encourages the United

1 States Congress to impose a federal tax on imported oil and refined prod-  
2 ucts, the revenue to be used to reduce the federal deficit.

3 COPIES of this resolution shall be sent to the Honorable Ronald  
4 Reagan, President of the United States; the Honorable George Bush, Vice-  
5 President of the United States and President of the U.S. Senate; the Honor-  
6 able Thomas P. O'Neill, Jr., Speaker of the U.S. House of Representatives;  
7 the Honorable Robert Dole, Majority Leader of the U.S. Senate; and to the  
8 Honorable Ted Stevens and the Honorable Frank Murkowski, U.S. Senators, and  
9 the Honorable Don Young, U.S. Representative, members of the Alaska delega-  
10 tion in Congress.