

Introduced: 1/14/85  
Referred: Judiciary and  
Finance

1 IN THE HOUSE

BY DAVIS

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HOUSE JOINT RESOLUTION NO. 2

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

5

Proposing amendments to the Constitution

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of the State of Alaska relating to

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appropriations of the legislature.

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BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. Article IX, sec. 16, Constitution of the State of Alaska

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is amended to read:

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SECTION 16. APPROPRIATION LIMIT. Except for appropriations for

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Alaska permanent fund dividends, appropriations of revenue bond pro-

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ceeds, appropriations required to pay the principal and interest on

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general obligation bonds, and appropriations of money received from a

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non-State source in trust for a specific purpose, including revenues

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of a public enterprise of public corporation of the state that issues

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revenue bonds, appropriations from the treasury made for a fiscal year

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shall not exceed \$2,500,000,000 by more than the cumulative change,

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derived from federal indices as prescribed by law, in population and

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inflation since July 1, 1981. [WITHIN THIS LIMIT, AT LEAST ONE-THIRD

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SHALL BE RESERVED FOR CAPITAL PROJECTS AND LOAN APPROPRIATIONS]. The

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legislature may exceed this limit in bills for appropriations to the

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Alaska permanent fund and in bills for appropriations for capital

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projects, whether of bond proceeds or otherwise, if each bill is

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approved by the governor, or passed by affirmative vote of three-

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fourths of the membership of the legislature over a veto or item veto,

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or becomes law without signature, and is also approved by the voters

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as prescribed by law. Each bill for appropriations for capital proj-

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ects in excess of the limit shall be confined to capital projects of

1 the same type, and the voters shall, as provided by law, be informed  
2 of the cost of operations and maintenance of the capital projects. No  
3 other appropriation in excess of this limit may be made except to meet  
4 a state of disaster declared by the governor as prescribed by law.  
5 The governor shall cause any unexpended and unappropriated balance to  
6 be invested so as to yield competitive market rates to the treasury.

7 \* Sec. 2. The amendment proposed by this resolution shall be placed  
8 before the voters of the state at the next general election in conformity  
9 with art. XIII, sec. 1, Constitution of the State of Alaska, and the  
10 election laws of the state.