

Introduced: 3/8/85  
Referred: State Affairs

1 IN THE HOUSE

BY DUNCAN AND CLOCKSIN

2

HOUSE CONCURRENT RESOLUTION NO. 17

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

5

Relating to investment of state assets

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in companies doing business with the

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Republic of South Africa.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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WHEREAS the state currently has public funds invested in corporations  
10 and other business firms that do business in or with the Republic of South  
11 Africa; and

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WHEREAS the principles of equality upon which the United States was  
13 founded are compromised by these investments of public funds; and

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WHEREAS public funds should not be invested in enterprises that par-  
15 ticipate in a form of government that oppresses a majority of its citizens;

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BE IT RESOLVED by the Alaska State Legislature that the governor is  
17 respectfully requested to direct the executive branch of the state to stop  
18 investing in corporations and other business firms that do business in or  
19 with the Republic of South Africa, until the Republic of South Africa ends  
20 its oppression of its black citizens; and be it

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FURTHER RESOLVED that the governor is respectfully requested to direct  
22 the executive branch of the state to divest itself in a speedy manner of  
23 its investments in corporations and other business firms that do business  
24 in or with the Republic of South Africa; and be it

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FURTHER RESOLVED that the governor is respectfully requested to direct  
26 the executive branch of the state to accomplish the divestiture required by  
27 this resolution in a prudent manner and without unnecessary loss of earn-  
28 ings on the investments involved.