

Offered: 5/7/86  
Referred: Finance

Original sponsor: Labor and Commerce Committee

1 IN THE HOUSE

BY THE LABOR AND  
COMMERCE COMMITTEE

2

CS FOR HOUSE BILL NO. 708 (L&C)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act extending the termination date of the Real  
Estate Commission; relating to real estate claims  
based on innocent misrepresentation; and providing  
for an effective date."

7

8

9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 08.03.010(c)(18) is amended to read:

12

(18) Real Estate Commission (AS 08.88.011) -- June 30, 1987

13

[1986].

14

\* Sec. 2. AS 08.88 is amended by adding a new section to read:

15

Sec. 08.88.395. INNOCENT MISREPRESENTATION. A person licensed

16

under this chapter is not liable to another person for innocent mis-

17

representations.

18

\* Sec. 3. This Act takes effect immediately in accordance with AS 01.-

19

10.070(c).