

Introduced: 2/17/86
Referred: Labor & Commerce,
Transportation and Finance

1 IN THE HOUSE

BY DAVIS

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HOUSE BILL NO. 612

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act relating to leases of land by the Alaska

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Railroad Corporation."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 42.40.350(d) is amended to read:

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(d) Each [A LEASE OR] disposal of land approved by the legisla-

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ture under AS 42.40.285 by the corporation to a party other than the

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state or a political subdivision of the state and each lease of land

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by the corporation to a party other than the state or a political

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subdivision of the state shall be made at fair market value as deter-

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mined by a qualified appraiser or by competitive bid.