

Introduced: 2/11/86
Referred: Labor & Commerce
and Judiciary

1 IN THE HOUSE

BY SHULTZ

2

HOUSE BILL NO. 562

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the adoption of bylaws by a
7 cooperative."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 10.25.070 is amended to read:

10 Sec. 10.25.070. BYLAWS. The board of directors shall adopt the
11 first bylaws of a cooperative to be adopted following an incorpora-
12 tion, conversion, merger or consolidation. Thereafter the [MEMBERS
13 OR] district delegates in cooperatives having three or more districts
14 that are not connected by a road system to another district of the
15 cooperative may [SHALL] adopt, amend, or repeal the bylaws by the
16 affirmative vote of a majority of the [THOSE MEMBERS OR] district
17 delegates voting on the adoption, amendment, or repeal at a meeting of
18 the [MEMBERS OR] district delegates. In all other cooperatives the
19 members shall adopt, amend, or repeal the bylaws by the affirmative
20 vote of two-thirds of the members voting on the adoption, amendment,
21 or repeal at a meeting of the members. The bylaws shall set out
22 [FORTH] the rights and duties of members, district delegates, and
23 directors and may contain other provisions for the regulation and
24 management of the affairs of the cooperative consistent [NOT INCONSIS-
25 TENT] with this chapter or with the [ITS] articles of incorporation of
26 the cooperative.