

Introduced: 2/10/86
Referred: House Special Committee on
Oil & Gas, Resources and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 559

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act approving the sale of Kuparuk River Unit
7 royalty oil by the State of Alaska to Petro Star,
8 Inc. and Chevron U.S.A., Inc.; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The "Agreement for the Sale and Purchase of State Royalty
12 Oil" between the State of Alaska and Petro Star, Inc. and Chevron U.S.A.,
13 Inc., dated December 9, 1985, is approved and ratified.

14 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
15 10.070(c).