

Introduced: 1/20/86
Referred: House Special Committee on
Loans and Finance

1 IN THE HOUSE

BY RINGSTAD BY REQUEST

2 HOUSE BILL NO. 486

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to financing expansion of the power
7 plant on the Fairbanks campus of the University of
8 Alaska; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The Board of Regents of the University of Alaska is
11 authorized to proceed through the University of Alaska Heating Corporation
12 to issue revenue bonds or certificates of participation in a principal
13 amount not to exceed \$6,500,000, to provide financing for expansion of the
14 power plant on the Fairbanks campus of the University of Alaska. Any debt
15 incurred by issuance of bonds or certificates of participation shall be
16 paid from rentals or fees charged to the University of Alaska, by the
17 University of Alaska Heating Corporation.

18 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
19 10.070(c).