

Offered: 3/26/86
Referred: Finance

Original sponsor: Rules/governor

Funding Information
General Fund \$271,700,000
Other Funds (271,700,000)
-0-

BY THE HOUSE SPECIAL
COMMITTEE ON STATE LOANS

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 477 (Loans)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making, amending, and repealing appropria-
7 tions for energy programs; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Section 3, ch. 96, SLA 1985, page 8, line 17 (Susitna
11 Hydroelectric Project Financing - \$200,000,000) is repealed.

12 * Sec. 2. Section 3, ch. 96, SLA 1985, page 9, line 5 (Bradley Lake
13 Hydroelectric Financing - \$50,000,000) is repealed.

14 * Sec. 3. Section 26, ch. 98, SLA 1985, page 59, line 18 (Power Cost
15 Equalization - \$21,700,000) is repealed.

16 * Sec. 4. The sum of \$200,000,000 is appropriated from the general fund
17 to the Railbelt energy fund (AS 44.25.050) for the purpose of Railbelt
18 energy development.

19 * Sec. 5. The sum of \$50,000,000 is appropriated from the general fund
20 to the power development fund (AS 44.83.382) for the purpose of financing
21 the Bradley Lake hydroelectric project.

22 * Sec. 6. The sum of \$21,700,000 is appropriated from the general fund
23 to the power cost equalization fund (AS 44.83.162) for the purpose of
24 providing power cost equalization assistance to utilities.

25 * Sec. 7. AS 44.83.165 is amended to read:

26 Sec. 44.83.165. [CONTINUING] APPROPRIATION FOR POWER COST EQUAL-
27 IZATION. The sum of \$16,300,000 is appropriated on July 1, 1984, [AND
28 THE SUM OF \$21,700,000 IS APPROPRIATED ON JULY 1 OF EACH SUBSEQUENT
29 FISCAL YEAR] from the general fund to the power cost equalization fund

1 (AS 44.83.162).

2 * Sec. 8. AS 44.83.410 is amended to read:

3 Sec. 44.83.410. [CONTINUING] APPROPRIATION FOR RAILBELT ENERGY
4 DEVELOPMENT [SUSITNA RIVER HYDROELECTRIC PROJECT]. The sum of
5 \$100,000,000 is appropriated on July 1, 1984, [AND THE SUM OF
6 \$200,000,000 IS APPROPRIATED ON JULY 1 OF EACH SUBSEQUENT FISCAL YEAR]
7 from the general fund to the authority for deposit in the power devel-
8 opment fund (AS 44.83.382) for the purpose of Railbelt energy develop-
9 ment [EQUITY INVESTMENT IN, AND RATE STABILIZATION FOR, THE SUSITNA
10 RIVER HYDROELECTRIC PROJECT].

11 * Sec. 9. AS 44.83.420 is amended to read:

12 Sec. 44.83.420. [CONTINUING] APPROPRIATION FOR BRADLEY LAKE
13 HYDROELECTRIC PROJECT. The sum of \$50,000,000 is appropriated on
14 July 1, 1984, [OF EACH FISCAL YEAR] from the general fund to the
15 authority for deposit in the power development fund (AS 44.83.382) for
16 the purpose of financing [EQUITY INVESTMENT IN, AND RATE STABILIZA-
17 TION FOR,] the Bradley Lake hydroelectric project.

18 * Sec. 10. The unexpended, unobligated, and unencumbered balance of the
19 appropriation in sec. 8 of this Act is repealed and reappropriated to the
20 Railbelt energy fund (AS 44.25.050).

21 * Sec. 11. Obligations, encumbrances, and expenditures incurred against
22 appropriations repealed or amended in secs. 1 - 3 and 7 - 9 of this Act are
23 considered obligations, encumbrances, and expenditures of the appropria-
24 tions enacted in secs. 4 - 6 of this Act. The appropriations enacted in
25 secs. 4 - 6 and 10 of this Act do not appropriate any more money than was
26 previously appropriated by the appropriations amended or repealed in secs.-
27 1 - 3 and 7 - 9 of this Act.

28 * Sec. 12. The appropriations in secs. 4, 5, and 10 of this Act are for
29 capital projects, and lapse in accordance with AS 37.25.020.

1 * Sec. 13. Sections 1 - 3 and 5 - 9 of this Act are retroactive to
2 July 1, 1985.
3 * Sec. 14. This Act takes effect on the effective date of an Act creat-
4 ing the Railbelt energy fund.