

CS HB 477 (Final)

Introduced: 1/15/86  
Referred: House Special Committee on  
State Loans and Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

HOUSE BILL NO. 477

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making and amending appropriations for the  
7 Alaska Power Authority; and providing for an effec-  
8 tive date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. (a) The sum of \$200,000,000 is appropriated from the  
11 general fund to the Alaska Power Authority for deposit in the power devel-  
12 opment fund (AS 44.83.382) for the purpose of financing the Susitna River  
13 hydroelectric project.

14 (b) Up to \$9,100,000 of the amount set out in (a) of this section may  
15 be spent in fiscal year 1987 for planning and predesign activities for the  
16 Susitna River hydroelectric project.

17 \* Sec. 2. The sum of \$50,000,000 is appropriated from the general fund  
18 to the Alaska Power Authority for deposit in the power development fund  
19 (AS 44.83.382) to finance the Bradley Lake hydroelectric project.

20 \* Sec. 3. The sum of \$21,700,000 is appropriated from the general fund  
21 to the Alaska Power Authority for deposit in the power cost equalization  
22 fund (AS 44.83.162).

23 \* Sec. 4. AS 44.83.165 is amended to read:

24 Sec. 44.83.165. [CONTINUING] APPROPRIATION FOR POWER COST EQUAL-  
25 IZATION. The sum of \$16,300,000 is appropriated on July 1, 1984 [,  
26 AND THE SUM OF \$21,700,000 IS APPROPRIATED ON JULY 1 OF EACH SUBSE-  
27 QUENT FISCAL YEAR] from the general fund to the power cost equaliza-  
28 tion fund (AS 44.83.162).

29 \* Sec. 5. AS 44.83.410 is amended to read:

1           Sec. 44.83.410. [CONTINUING] APPROPRIATION FOR SUSITNA RIVER  
2           HYDROELECTRIC PROJECT. The sum of \$100,000,000 is appropriated on  
3           July 1, 1984 [AND THE SUM OF \$200,000,000 IS APPROPRIATED ON JULY 1 OF  
4           EACH SUBSEQUENT FISCAL YEAR] from the general fund to the authority  
5           for deposit in the power development fund (AS 44.83.382) for the pur-  
6           pose of financing [EQUITY INVESTMENT IN, AND RATE STABILIZATION FOR,]  
7           the Susitna River hydroelectric project.

8           \* Sec. 6. AS 44.83.420 is amended to read:

9           Sec. 44.83.420. [CONTINUING] APPROPRIATION FOR BRADLEY LAKE  
10           HYDROELECTRIC PROJECT. The sum of \$50,000,000 is appropriated on July  
11           1, 1984 [OF EACH FISCAL YEAR] from the general fund to the authority  
12           for deposit in the power development fund (AS 44.83.382) for the pur-  
13           pose of financing [EQUITY INVESTMENT IN, AND RATE STABILIZATION FOR,]  
14           the Bradley Lake hydroelectric project.

15           \* Sec. 7. The fiscal year 1986 appropriations made at page 8, line 17  
16           and page 9, line 5, ch. 96, SLA 1985; and page 59, line 18, ch. 98, SLA  
17           1985 are repealed.

18           \* Sec. 8. Obligations, encumbrances, and expenditures incurred against  
19           appropriations repealed or amended in this Act are considered obligations,  
20           encumbrances, and expenditures of the appropriations enacted in secs. 1 --  
21           3 of this Act. The appropriations enacted in secs. 1 -- 3 of this Act do  
22           not appropriate any more money than was previously appropriated by the  
23           appropriations amended or repealed in secs. 4 -- 7 of this Act.

24           \* Sec. 9. The appropriations in secs. 1 and 2 of this Act are for capi-  
25           tal projects, and lapse in accordance with AS 37.25.020.

26           \* Sec. 10. Sections 1 -- 7 of this Act are retroactive to July 1, 1985.

27           \* Sec. 11. This Act takes effect immediately in accordance with AS 01.-  
28           10.070(c).