

Offered: 4/4/86
Referred: Rules

Original sponsor: M.M.Miller
by request

1 IN THE HOUSE BY THE JUDICIARY COMMITTEE
2 CS FOR HOUSE BILL NO. 476 (Judiciary)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to automobile insurance premiums."
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
8 * Section 1. AS 21.36.420(d) is amended to read:
9 (d) An insurer that increases the premium or adds a surcharge to
10 an automobile insurance policy shall give written notice of the in-
11 crease or surcharge at least 15 days before it takes effect, stating
12 the reason for the change and the right of appeal under AS 21.39.090.
13 This subsection does not apply to a
14 (1) premium increase resulting from a change requested by
15 an insured, if the insured is notified at the time the request is made
16 that the amount of the insured's premium will change as a result of
17 the requested policy change; or
18 (2) rate approved by the director if the insurer gives
19 written notice of a premium increase to the insured at least 15 days
20 before the renewal date of the affected policy.