Offered: 3/5/86
Referred: Judiciary

Original sponsor: M.M.Miller
by request

1 IN THE HOUSE

BY THE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 476 (C&RA)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to automobile insurance premiums."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 21.36.420(d) is amended to read:

9 (d) An insurer that increases the premium or adds a surcharge to
10 an automobile insurance policy shall give written notice of the in-
11 crease or surcharge at least 15 days before it takes effect, stating
12 the reason for the change and the right of appeal under AS 21.39.090.
13 <u>This subsection does not apply to a</u>
14 <u>(1) premium increase resulting from a change requested by</u>
15 <u>an insured, if the insurer notifies the insured at the time the</u>
16 <u>request is made that the amount of the insured's premium will change</u>
17 <u>as a result of the requested policy change; or</u>
18 <u>(2) rate increase approved by the director if the insurer</u>
19 <u>gives written notice of the rate increase to the insured at least 15</u>
20 <u>days before the rate increase takes effect.</u>