

Introduced: 1/13/86
Referred: Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY MARTIN

2

HOUSE BILL NO. 452

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to restricting the use of grant
7 funds."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.05.321 is amended by adding a new subsection to
10 read:

11 (b) Not more than 10 percent of a grant made under AS 37.05.-
12 315 - 37.05.317 may be used to pay for indirect costs. In this sub-
13 section, the term "indirect costs" means administrative and operating
14 costs that are not directly identifiable with the purpose for which
15 the grant was made.