

Offered: 4/29/86
Referred: Finance

Original sponsor: Pignalberi

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2

CS FOR HOUSE BILL NO. 445 (Resources)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to information on royalty oil and
7 gas."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.183 is amended by adding new subsections to read:

10 (h) The department shall collect and compile information neces-
11 sary to determine on a monthly basis a representative

12 (1) price paid for state royalty oil and gas by in-state
13 refiners;

14 (2) refinery gate sales price of in-state refined fuel
15 products;

16 (3) wholesale or market exchange sales price of in-state
17 refined fuel products; and

18 (4) retail price of in-state refined fuel products.

19 (i) The commissioner may not enter into a contract of more than
20 one year for the sale of state royalty oil or gas to an in-state
21 refiner unless the refiner agrees to provide information to, and
22 assist or allow the collection of information by, the department on a
23 monthly basis to determine the representative monthly wholesale price,
24 market exchange sales price, and refinery gate sales price of the
25 in-state refined fuel products of the refiner.

26 (j) A person who contracts to purchase royalty oil from the
27 state under this section under a contract of more than one year for
28 in-state use shall provide to the commissioner, during the period that
29 the purchaser takes, refines, transports, or otherwise deals with the

1 purchased royalty oil, a report for the preceding month that indicates
2 for the purchased royalty oil

3 (1) the volume of oil taken;

4 (2) the products, including residual oil, produced from the
5 oil;

6 (3) the volume of oil sold in the state; and

7 (4) the volume of oil exported from the state.

8 * Sec. 2. AS 38.05.965 is amended by adding a new paragraph to read:

9 (24) "fuel products" means all oil and gas refined products
10 produced at an in-state refinery from state royalty oil and gas.

11 * Sec. 3. AS 38.05.183(j) enacted by sec. 1 of this Act applies to
12 contracts of more than one year for the purchase of royalty oil for in-
13 state use from the state that are entered into on or after the effective
14 date of this Act.