

Introduced: 4/19/85
Referred: Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 392 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the acquisition and development
7 of state office and prison facilities; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.05.280 is amended to read:

11 Sec. 37.05.280. LEASES. (a) The department shall lease neces-
12 sary space, and contract for the lease of space for the use of the
13 state or an agency of the state, wherever it is necessary and feasi-
14 ble, subject to compliance with the requirements of AS 37.05.220 --
15 37.05.280. No lease or contract for a lease may provide for a period
16 of occupancy greater than 40 years. An agency of the state requiring
17 office, warehouse or other space shall lease the space through the
18 department.

19 (b) The department may enter into lease-financing agreements,
20 including lease-purchase agreements and agreements related to the is-
21 suance of certificates of participation. A lease-financing agreement
22 must provide that lease payments are subject to annual appropriation.
23 If the department intends to enter into an agreement under this sub-
24 section, the department shall provide notice to the legislature. The
25 notice must include the anticipated annual lease obligation and the
26 anticipated total construction or acquisition cost of the project.
27 The department may not enter into an agreement under this subsection
28 unless the office facility or project to be provided for has been spe-
29 cifically approved by the legislature by law other than an

1 appropriation. [NO CONTRACT OR LEASE EXECUTED AFTER JANUARY 1, 1966,
2 WHICH PROVIDES FOR A PAYMENT OR PAYMENTS BY THE STATE IN EXCESS OF
3 \$12,000 ANNUALLY IS VALID UNLESS THE USE OF THE SPACE TO BE PROVIDED
4 FOR BY SUCH CONTRACT OR LEASE HAS BEEN EXPRESSLY APPROVED BY THE
5 LEGISLATURE BY CONCURRENT RESOLUTION.]

6 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
7 10.070(c).