

Introduced: 4/19/85
Referred: Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

HOUSE BILL NO. 392

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to the acquisition and development
of state office and prison facilities; and providing
for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 37.05.280 is amended to read:

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Sec. 37.05.280. LEASES. (a) The department shall lease necessary space, and contract for the lease of space for the use of the state or an agency of the state, wherever it is necessary and feasible, subject to compliance with the requirements of AS 37.05.220 -- 37.05.280. No lease or contract for a lease may provide for a period of occupancy greater than 40 years. An agency of the state requiring office, warehouse or other space shall lease the space through the department.

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(b) The department may enter into lease-financing agreements, including lease-purchase agreements and agreements related to the issuance of certificates of participation. A lease-financing agreement must provide that lease payments are subject to annual appropriation. If the department intends to enter into an agreement under this subsection, the department shall provide notice to the legislature. The notice must include the anticipated annual lease obligation and the anticipated total construction or acquisition cost of the project. The department may not enter into an agreement under this subsection unless the office facility or project to be provided for has been specifically approved by the legislature by law. [NO CONTRACT OR LEASE

1 EXECUTED AFTER JANUARY 1, 1966, WHICH PROVIDES FOR A PAYMENT OR PAY-
2 MENTS BY THE STATE IN EXCESS OF \$12,000 ANNUALLY IS VALID UNLESS THE
3 USE OF THE SPACE TO BE PROVIDED FOR BY SUCH CONTRACT OR LEASE HAS BEEN
4 EXPRESSLY APPROVED BY THE LEGISLATURE BY CONCURRENT RESOLUTION.]

5 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
6 10.070(c).