

Introduced: 4/3/85  
Referred: Community & Regional  
Affairs and Judiciary

1 IN THE HOUSE

BY RINGSTAD BY REQUEST

2

HOUSE BILL NO. 350

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to penalties and interest for delin-  
7 quent municipal property taxes and overdue personal  
8 property assessment forms; and providing for an  
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 29.53.180 is repealed and reenacted to read:

12 Sec. 29.53.180. RATES OF PENALTY AND INTEREST. (a) A penalty  
13 not to exceed 20 percent of the tax due may be added to all delinquent  
14 taxes, and interest not to exceed the rate of 15 percent a year shall  
15 accrue upon all unpaid taxes, not including penalty, from the due date  
16 until paid in full. If a taxpayer is given the right to pay the tax  
17 in two installments, the penalty and interest on an unpaid installment  
18 accrues from the date the installment becomes due.

19 (b) If a municipality imposes a penalty for the late return of  
20 personal property assessment forms, the rate of penalty may not exceed  
21 20 percent of the tax due on the property concerned.

22 (c) A penalty under this section may be imposed according to a  
23 formula that increases the amount of the penalty in relation to the  
24 length of time an unpaid tax is delinquent or overdue personal proper-  
25 ty assessment forms are not returned.

26 \* Sec. 2. This Act takes effect July 1, 1985.