

Offered: 5/9/85
Referred: Rules

Original sponsors: Ringstad, Adams,
Grussendorf, et al

1 IN THE HOUSE BY THE RESOURCES COMMITTEE
2 SENATE CS FOR HOUSE BILL NO. 256 (Resources)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act establishing the economic development policy
7 of the state."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44 is amended by adding a new chapter to read:

10 CHAPTER 67. GENERAL STATE POLICY.

11 Sec. 44.67.010. DECLARATION OF STATE ECONOMIC DEVELOPMENT POLI-
12 CY. (a) To further the goals of a sound economy, stable employment,
13 and a desirable quality of life, the legislature declares that the
14 state has a commitment to foster the economy of Alaska through pur-
15 poseful development of the state's abundant natural resources and
16 productive capacity. It is the legislature's intent that this devel-
17 opment

18 (1) offer long-term benefits and increased employment to
19 Alaskans by strengthening and diversifying the state's economic base
20 and encouraging new activities;

21 (2) provide opportunities for increased personal income or
22 reduced living costs by creating activity in economic sectors;

23 (3) have a positive effect on the revenue needs and fiscal
24 conditions of the state and local communities;

25 (4) be undertaken after consideration of the social and
26 economic views of citizens impacted by the development, and only after
27 adequate protection is assured for Alaska's environment.

28 (b) To take advantage of investment opportunities afforded by
29 Alaska's abundant natural resources and productive capacity, the

1 legislature finds that the state should undertake activities that
2 serve as a catalyst to responsible economic development in the state
3 for the benefit of its citizens. It is the policy of the state to

4 (1) develop and provide information to domestic and foreign
5 investors to use in evaluating project feasibility;

6 (2) with cooperation from investors, identify constraints
7 to orderly and beneficial economic development and work with govern-
8 ment agencies to eliminate unnecessary impediments to economic devel-
9 opment;

10 (3) with cooperation from investors, identify constraints
11 to economic development that would impede the extraction, production,
12 and transport of resources to markets and manufactured products, and
13 implement capital improvement or other programs to resolve the defi-
14 ciencies;

15 (4) provide a stable tax and regulatory climate that en-
16 courages expansion of the state's economic base;

17 (5) encourage "value-added" processing in the state;

18 (6) improve the state's domestic and international competi-
19 tive position by offering economic incentives that support the consti-
20 tutional mandates for utilization, development and conservation of
21 natural resources.
22