

Introduced: 3/1/85  
Referred: Resources and  
Finance

BY RINGSTAD, ADAMS, GRUSSENDORF,  
CATO, FRANK, LARSON, M.W.MILLER,  
PEARCE, RIEGER, SHULTZ, SUND,  
TAYLOR, UEHLING, HANLEY AND JENKINS

1 IN THE HOUSE

2 HOUSE BILL NO. 256

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the economic development policy  
7 of the state."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 44 is amended by adding a new chapter to read:

10 CHAPTER 67. GENERAL STATE POLICY.

11 Sec. 44.67.010. DECLARATION OF STATE ECONOMIC DEVELOPMENT POLICY

12 (a) To further the goals of a sound economy, stable employ-  
13 ment, and a desirable quality of life, the legislature declares that  
14 the state has a commitment to foster the economy of Alaska through  
15 purposeful development of the state's abundant natural resources. It  
16 is the legislature's intent that this development

17 (1) offer long-term benefits and increased employment to  
18 Alaskans by strengthening and diversifying the state's economic base  
19 and encouraging new activities;

20 (2) provide opportunities for increased personal income or  
21 reduced living costs by creating activity in economic sectors;

22 (3) have a positive effect on the revenue needs and fiscal  
23 conditions of the state and local communities;

24 (4) be undertaken after consideration of the views of  
25 citizens impacted by the development.

26 (b) To take advantage of investment opportunities afforded by  
27 Alaska's abundant resources, the legislature finds that the state must  
28 undertake activities that serve as a catalyst to responsible economic  
29 development in the state for the benefit of its citizens. It is the

1 policy of the state to

2 (1) develop and provide information to domestic and foreign  
3 investors to use in evaluating project feasibility;

4 (2) with cooperation from investors, identify constraints  
5 to economic development imposed by all levels of government and work  
6 with government agencies to solve problems created by those con-  
7 straints;

8 (3) with cooperation from investors, identify constraints  
9 to economic development such as lack of transportation and energy  
10 systems necessary to support the extraction, production, and transport  
11 of resources to markets, and implement capital improvement or other  
12 programs to resolve the deficiencies;

13 (4) provide a stable tax and regulatory climate that  
14 encourages expansion of the state's economic base;

15 (5) encourage "value-added" processing in the state;

16 (6) improve the state's comparative position by offering  
17 economic incentives that support the constitutional mandates for  
18 utilization, development and conservation of natural resources.

19