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Referred: Health, Education &
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1 IN THE HOUSE

2

SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 254

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

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A BILL

6 For an Act entitled: "An Act relating to state aid for school construction
7 for unhoued students; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.11 is amended by adding a new section to read:

11 Sec. 14.11.102. RETIREMENT OF SCHOOL CONSTRUCTION DEBT FOR
12 UNHOUSED STUDENTS. (a) Except as provided in (b) of this section,
13 the rate at which the state shall retire the school construction debt
14 of a municipal school district under AS 14.11.100(a)(5) shall be 80
15 percent instead of 50 percent if the commissioner determines that

16 (1) the project being funded is required to house students
17 who would otherwise have to be double shifted or would have to be
18 housed in portable or relocatable buildings; and

19 (2) the average of the district's local contribution for
20 operating and capital expenses of education over the past three years
21 exceeds the equivalent of a three mill levy on the full and true value
22 of taxable real and personal property in the district, as determined
23 under AS 14.17.140.

24 (b) If a school construction project meets the requirements of
25 (a) of this section and the district receives state funding as a grant
26 for the project, a portion of the debt equal to the amount of the
27 grant shall be retired at the rate of 50 percent as provided in
28 AS 14.11.100(a)(5). The remainder of the debt shall be retired at the
29 rate of 80 percent as provided in (a) of this section.

1 * Sec. 2. This Act is retroactive to July 1, 1984.

2 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-

3 10.070(c).