

Offered: 4/3/85
Referred: Finance

Original sponsors: Pignalberi, Collins,
Cotten, et al

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 236 (State Affairs)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating a Quadrennial Olympic reserve ac-
7 count; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. LEGISLATIVE INTENT. The legislature finds that it is
10 beneficial to support and encourage the spirit of dedication and excellence
11 symbolic of Olympic athletes, to register wholehearted support of the
12 Olympic Games, and to develop Olympic talent in Alaskan youth and adults.
13 Therefore, the legislature shall establish a Quadrennial Olympic reserve
14 account in the general fund.

15 * Sec. 2. AS 05 is amended by adding a new chapter to read:

16 CHAPTER 13. QUADRENNIAL OLYMPIC RESERVE ACCOUNT.

17 Sec. 05.13.010. QUADRENNIAL OLYMPIC RESERVE ACCOUNT. There is
18 created in the general fund a Quadrennial Olympic reserve account.
19 The account shall consist of salary deduction contributions of offi-
20 cers and employees of the state under AS 05.13.020. The Department of
21 Administration shall hold that money in trust and shall make regular
22 payments from the account to the beneficiary of the trust, the offi-
23 cial United States Olympic Committee in Alaska, after the committee
24 has established a private fund for private donations.

25 Sec. 05.13.020. STATE OFFICER AND EMPLOYEE SALARY DEDUCTIONS.

26 One dollar a month shall be deducted from the salary of each officer
27 and employee of the state who requests involvement in the program
28 under AS 05.13.060. Money deducted shall be deposited into the Qua-
29 drennial Olympic reserve account.

1 Sec. 05.13.030. MUNICIPAL OFFICER AND EMPLOYEE SALARY DEDUC-
2 TIONS. A municipality of the state shall deduct one dollar a month
3 from each municipal officer and employee who requests involvement in
4 the program under AS 05.13.060. A municipality shall send these
5 salary deductions to the committee.

6 Sec. 05.13.040. MATCHING FUNDS. (a) The legislature may an-
7 nually appropriate to the committee a matching amount equal to the
8 amount of

9 (1) all private donations that qualify under (b) of this
10 section made to the committee not to exceed \$1,000,000 in the aggre-
11 gate; and

12 (2) the salary deduction contributions made by all state
13 and municipal officers and employees.

14 (b) Private donations made to the committee that qualify for
15 matching funds are

16 (1) cash donations from private sources;

17 (2) in-kind donations from private sources, based upon fair
18 market value appraisal, that are used directly by the committee; or

19 (3) in-kind donations from private sources that are con-
20 verted to cash by the committee.

21 Sec. 05.13.050. PRIVATE DONATIONS. (a) The committee may use,
22 or convert to cash, private in-kind donations that qualify for state
23 matching funds under AS 05.13.040. Private donations may include
24 athletic and training equipment, land, housing, building materials,
25 equipment, and supplies for the Olympic movement in Alaska.

26 (b) The committee shall submit a claim for matching funds to the
27 Department of Commerce and Economic Development together with copies
28 of receipts for private donations.

29 (c) The Department of Commerce and Economic Development shall

1 keep a record of receipts of private donations submitted by the com-
2 mittee under (b) of this section and perform other administrative
3 duties necessary to determine whether private donations qualify for
4 matching funds under AS 05.13.040.

5 Sec. 05.13.060. NOTICE OF PROGRAM. The commissioner of
6 athletics in the Department of Commerce and Economic Development
7 shall, by September 1, 1985, and annually thereafter,

8 (1) inform all state and municipal officers and employees
9 about the deduction program; and

10 (2) provide all state officers and employees with a form,
11 addressed to the governor or the governor's designee, on which the
12 intention to participate in the deduction program under AS 05.13.020
13 may be indicated;

14 (3) provide to the appropriate municipal payroll officers
15 for all municipal officers and employees forms on which the intention
16 to participate in the deduction program under AS 05.13.020 may be
17 indicated.

18 Sec. 05.13.070. FINANCIAL REPORT AND AUDIT. (a) Not later than
19 60 days after the end of the committee's fiscal year the committee
20 shall submit to the Department of Commerce and Economic Development a
21 report describing the income and expenditures of the committee for the
22 previous fiscal year of the committee.

23 (b) The Department of Commerce and Economic Development may
24 require an independent audit of the financial records of the committee
25 to determine whether expenditures by the committee are consistent with
26 the purposes of the committee.

27 Sec. 05.13.080. DEFINITION. In this chapter "committee" means
28 the United States Olympic Committee in Alaska.

29 * Sec. 3. AS 05.13.010 - 05.13.080 are repealed December 31, 1989.

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1 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
2 10.070(c).