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Referred: State Affairs  
and Finance

BY PIGNALBERI, COLLINS, COTTEN,  
KOPONEN, MARTIN, RINGSTAD,  
SZYMANSKI AND BOUCHER

1 IN THE HOUSE

2 HOUSE BILL NO. 236

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating a Quadrennial Olympic reserve  
7 account; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. LEGISLATIVE INTENT. The legislature finds that it is  
10 beneficial to support and encourage the spirit of dedication and excellence  
11 symbolic of Olympic athletes, to register wholehearted support of the  
12 Olympic Games, and to develop Olympic talent in Alaskan youth and adults.  
13 Therefore, the legislature shall establish a Quadrennial Olympic reserve  
14 account in the general fund.

15 \* Sec. 2. AS 05.05.020 is amended by adding a new subsection to read:

16 (c) The commissioner shall carry out the duties prescribed in  
17 AS 05.13.060.

18 \* Sec. 3. AS 05 is amended by adding a new chapter to read:

19 CHAPTER 13. QUADRENNIAL OLYMPIC RESERVE ACCOUNT.

20 Sec. 05.13.010. QUADRENNIAL OLYMPIC RESERVE ACCOUNT. There is  
21 created in the general fund a Quadrennial Olympic reserve account.  
22 The account shall consist of salary deduction contributions of offi-  
23 cers and employees of the state under AS 05.13.020. The Department of  
24 Administration shall hold that money in trust and shall make regular  
25 payments from the account to the beneficiary of the trust, the offi-  
26 cial United States Olympic Committee in Alaska, after the committee  
27 has established a private fund for private contributions.

28 Sec. 05.13.020. STATE OFFICER AND EMPLOYEE SALARY DEDUCTIONS.

29 One dollar a month shall be deducted from the salary of each officer

1 and employee of the state who requests involvement in the program  
2 under AS 05.13.060. Money deducted shall be deposited into the Qua-  
3 drennial Olympic reserve account.

4 Sec. 05.13.030. MUNICIPAL OFFICER AND EMPLOYEE SALARY DEDUC-  
5 TIONS. A municipality of the state shall deduct one dollar a month  
6 from each municipal officer and employee who requests involvement in  
7 the program under AS 05.13.060. A municipality shall send these  
8 salary deductions to the official United States Olympic Committee in  
9 Alaska.

10 Sec. 05.13.040. MATCHING FUNDS. The legislature may annually  
11 appropriate to the official United States Olympic Committee in Alaska  
12 a matching amount equal to the amount of

13 (1) all private donations, including in-kind donations  
14 based upon fair market value appraisal, to the official United States  
15 Olympic Committee in Alaska, not to exceed \$1,000,000 in the aggre-  
16 gate; and

17 (2) the salary deduction contributions made by all state  
18 and municipal officers and employees.

19 Sec. 05.13.050. PRIVATE DONATIONS. (a) The official United  
20 States Olympic Committee in Alaska may use, or convert to cash, pri-  
21 vate in-kind donations that qualify for state matching funds under  
22 AS 05.13.040. Private donations may include athletic and training  
23 equipment, land, housing, building materials, equipment, and supplies  
24 for the Olympic movement in Alaska.

25 (b) The official United States Olympic Committee shall regularly  
26 submit to the Department of Administration copies of receipts of pri-  
27 vate donations in order to qualify for matching funds from the legis-  
28 lature under AS 05.13.040.

29 Sec. 05.13.060. NOTICE OF PROGRAM. The commissioner of

1 athletics in the Office of the Governor shall, by September 1, 1985,  
2 and annually thereafter,

3 (1) inform all state and municipal officers and employees  
4 about the deduction program; and

5 (2) provide all state officers and employees with a form,  
6 addressed to the governor or the governor's designee, on which the  
7 intention to participate in the deduction program under AS 05.13.020  
8 may be indicated;

9 (3) provide all municipal officers and employees with a  
10 form on which the intention to participate in the deduction program  
11 under AS 05.13.020 may be indicated; the form must be sent to the  
12 appropriate municipal payroll officer.

13 \* Sec. 4. AS 05.13.010 - 05.13.060 are repealed December 31, 1989.

14 \* Sec. 5. This Act takes effect July 1, 1985.