

Introduced: 2/13/85
Referred: House Special Committee
on State Loans, Health, Education &
Social Services and Finance

BY SUND, GRUSSENDORF
KOPONEN AND TAYLOR

1 IN THE HOUSE

2 HOUSE BILL NO. 197

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to maximum loan amounts under the
7 scholarship loan program; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.43.110 is amended to read:

11 Sec. 14.43.110. UNDERGRADUATE LOANS. The committee may make a
12 loan, not to exceed \$6,000 in any one school year, to an undergraduate
13 student eligible under AS 14.43.125. The committee may make a loan
14 for a summer term, even if the total loan for the school year exceeds
15 the \$6,000 maximum, if the loan for the summer term is counted against
16 the \$6,000 maximum for the following school year.

17 * Sec. 2. AS 14.43.115 is amended to read:

18 Sec. 14.43.115. GRADUATE LOANS. The committee may make a loan,
19 not to exceed \$7,000 in any one school year, to a graduate student who
20 is eligible under AS 14.43.125 and is pursuing an advanced degree.
21 The committee may make a loan for a summer term, even if the total
22 loan for the school year exceeds the \$7,000 maximum, if the loan for
23 the summer term is counted against the \$7,000 maximum for the follow-
24 ing school year.

25 * Sec. 3. AS 14.43.160 is amended by adding a new paragraph to read:

26 (9) "summer term" means the period from June 1 - August 31.

27 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
28 10.070(c).