

Offered: 4/1/86
Referred: Finance

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE JUDICIARY COMMITTEE
2 SENATE CS FOR CS FOR HOUSE BILL NO. 126 (Judiciary)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act amending the Alaska Securities Act."
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
8 * Section 1. AS 45.55.140(a)(5) is amended to read:
9 (5) a security [AN INVESTMENT CONTRACT] issued in connec-
10 tion with an employee's stock purchase, savings, pension, profit-
11 sharing, or similar employee's benefit plan [IF THE ADMINISTRATOR IS
12 NOTIFIED IN WRITING 30 DAYS BEFORE THE INCEPTION OF THE PLAN OR, WITH
13 RESPECT TO PLANS WHICH ARE IN EFFECT ON MAY 9, 1959, WITHIN 60 DAYS
14 THEREAFTER, OR WITHIN 30 DAYS BEFORE THEY ARE REOPENED IF THEY ARE
15 CLOSED ON MAY 9, 1959];
16 * Sec. 2. AS 45.55.260(c) is amended to read:
17 (c) For the purpose of this section, an offer to sell or to buy
18 is made in this state, whether or not either party is then present in
19 this state, when the offer
20 (1) originates from this state; [OR]
21 (2) is directed by the offeror to this state and received at
22 the place to which it is directed, or at a post office in this state
23 in the case of a mailed offer;
24 (3) is for an interest or participation in an oil, gas, or
25 mining right, title, or lease on land in the state, including sub-
26 merged land, regardless of where the offer is made;
27 (4) is for an interest or participation in payments out of
28 production under an oil, gas, or mining right, title or lease on land
29 in the state, including submerged land, regardless of where the offer

1 is made; or

2 (5) is for an interest or participation in real property
3 located in the state, or in a domestic corporation or a domestic
4 limited partnership; jurisdiction under this paragraph may be ex-
5 ercised only when the exercise is not inconsistent with the consti-
6 tution of this state or of the United States.