

Offered: 2/28/86
For Today's Calendar

Original sponsor: Rules/governor

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 113 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act providing a working reserve for the payment
7 of claims and obligations arising from accrued leave,
8 unemployment compensation, workers' compensation and
9 general liability for state employees; and providing
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. AS 37.05 is amended by adding a new section to read:

13 Sec. 37.05.156. WORKING RESERVE ACCOUNT. (a) There is estab-
14 lished in the general fund a working reserve account. The working
15 reserve account consists of amounts appropriated to state agencies for

16 (1) cash payment of accrued leave;

17 (2) cash payment of terminal leave;

18 (3) payment of the employer's contribution for unemployment
19 benefits of former employees; and

20 (4) payment of claims for workers' compensation and general
21 liability.

22 (b) The Department of Administration shall allocate to the
23 working reserve account amounts appropriated to all state agencies for
24 the benefits set out in (a) of this section after the appropriation
25 Act implementing the state operating budget is enacted. The depart-
26 ment shall charge the reserve account with all payments for the bene-
27 fits set out in (a) of this section. If payments for a fiscal year
28 exceed the unexpended balance of appropriations allocated to the
29 account, the department may, except for payments under (a)(4) of this

1 section, pay those benefits by charging the unencumbered balance of
2 any appropriation enacted to finance the payment of employee salaries
3 and benefits that is determined to be available for lapse at the end
4 of the fiscal year.

5 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
6 10.070(c).