

Introduced: 1/23/85  
Referred: Transportation and  
Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2

HOUSE BILL NO. 105

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the international airports reve-  
7 nue bonds authorization; and providing for an effec-  
8 tive date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 37.15.410 is amended to read:

11 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of provid-  
12 ing part or all of the money to be used, with or without any grants or  
13 other money which may become available, the issuance and sale of  
14 revenue bonds of the state in the total principal sum of not to exceed  
15 \$86,525,000 [\$62,825,000] is authorized to acquire, equip, construct,  
16 and install the additions, improvements, extensions, and facilities  
17 authorized in AS 37.15.510. The principal of and interest on these  
18 bonds shall be paid out of and secured by the gross revenues derived  
19 by the state from the ownership, lease, use, and operation of the  
20 airports, and of all the facilities of them and out of any other  
21 revenues or money which the state legislature may provide exclusive of  
22 any state tax or license.

23 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
24 10.070(c).