

Offered: 3/8/85  
For Today's Calendar

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 103 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to prerequisites for the disposal of  
royalty oil and gas; and providing for an effective  
date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 38.05.183 is amended by adding a new subsection to  
read:

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(g) AS 38.05.035(e) does not apply to a sale, exchange, or other  
disposal of oil or gas under this section.

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\* Sec. 2. AS 38.06.055(c) is amended to read:

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(c) A sale, exchange, or other disposition of oil or gas [MADE]  
under (b)(1) of this section may not be continued after the end of one  
year or renewed with the same party [TO PROVIDE RELIEF FOR MARKET OR  
STORAGE CONDITIONS] without the prior approval of the legislature  
under (a) of this section. This subsection does not apply to a se-  
quential competitively bid sale of oil or gas made with the same party  
under (b)(1) of this section.

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\* Sec. 3. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).