

Offered: 2/15/85
Referred: Resources and
Finance

Original sponsor: Rules/Governor

1 IN THE HOUSE
2 CS FOR HOUSE BILL NO. 103 (Oil & Gas)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act relating to prerequisites for the disposal of
7 royalty oil and gas; and providing for an effective
8 date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. AS 38.05.183 is amended by adding a new subsection to
11 read:
12 (g) AS 38.05.035(e) does not apply to a sale, exchange, or other
13 disposal of oil or gas under this section.
14 * Sec. 2. AS 38.06.055(c) is amended to read:
15 (c) A sale, exchange, or other disposition of oil or gas, other
16 than by competitive bid, made under (b)(1) of this section may not be
17 continued after the end of one year or renewed with the same party to
18 provide relief for market or storage conditions without the prior
19 approval of the legislature under (a) of this section.
20 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
21 10.070(c).