

Introduced: 1/18/85
Referred: Labor & Commerce
and Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 80

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to insurance fees and licenses; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.06.250 is amended to read:

10 Sec. 21.06.250. FEES AND LICENSES. (a) The director shall
11 collect required fees in advance. The fees are as follows:

12 (1) certificate of authority

13 (A) for filing an application for certificate of
14 authority, articles of incorporation and other charter documents,
15 bylaws, financial statement, examination report, power of attor-
16 ney to the director, and all other documents and filings required
17 in connection with the [SUCH] application, and for issuance of an
18 original certificate of authority, if issued

19 domestic insurers \$1,000 [\$100]

20 foreign insurers \$1,000 [\$100]

21 (B) annual continuation of certificate

22 of authority \$ 100 [\$ 65]

23 (C) reinstatement of certificates of

24 authority \$ 500 [\$ 65]

25 (D) amending certificate of authority... \$ 100 [\$ 10]

26 (2) filing amendment of articles of incorporation, domestic
27 and foreign insurers \$ 100 [\$ 10]

28 (3) filing bylaws or amendments of bylaws [THERETO], where
29 required \$ 100 [\$ 10]

1 (4) filing annual statement of insurer, other than as part
2 of application for original certificate of authority ... \$ 100 [\$ 10]
3 (5) general agent or agent license, property, casualty,
4 surety, title insurance agents, and including disability insurance
5 without additional license or fee when written by property, casualty,
6 or surety insurer otherwise represented by the general agent or agent
7 (A) application for original license, and including
8 issuance of license, if issued,
9 (i) individual \$ 50 [\$ 35]
10 (ii) firm or corporation 100 [75]
11 (B) annual renewal or continuation of license
12 (i) individual \$ 50 [\$ 35]
13 (ii) firm or corporation 100 [75]
14 (C) appointment of agent or general agent, each insurer
15 er \$ 10 [\$ 5]
16 (D) annual renewal of appointment of general agent or
17 agent, each insurer \$ 10 [\$ 5]
18 (E) temporary license \$ 50 [\$ 35]
19 (6) nonresident general agent or agent's license
20 (A) individual \$ 100 [\$ 75]
21 (B) firm or corporation \$ 200 [\$150]
22 (C) annual renewal or continuation of license
23 \$ 100 [\$ 75]
24 (7) broker license
25 (A) application for original license and including
26 issuance of license if issued -- resident
27 (i) all line broker \$ 200 [\$100]
28 (ii) property-casualty broker 150 [75]
29 (iii) life-disability broker 150 [75]

1 (B) annual renewal or continuation of license --
2 resident
3 (i) all line broker \$ 200 [\$100]
4 (ii) property-casualty broker 150 [75]
5 (iii) life-disability broker 150 [75]
6 (C) application for original license and including
7 issuance of license, if issued -- nonresident
8 (i) all line broker \$ 500 [\$250]
9 (ii) property-casualty broker 300 [150]
10 (iii) life-disability broker 300 [150]
11 (D) annual renewal or continuation of license --
12 nonresident
13 (i) all line broker \$ 500 [\$250]
14 (ii) property-casualty broker 300 [150]
15 (iii) life-disability broker 300 [150]
16 (8) solicitor license
17 (A) application for original license, including issu-
18 ance of license if issued \$ 50 [\$ 15]
19 (B) annual continuation of license \$ 50 [\$ 15]
20 (9) general agent or agent license, life, disability insur-
21 ance and annuities
22 (A) application for original license, including issu-
23 ance of license, if issued,
24 (i) individual \$ 50 [\$ 35]
25 (ii) firm or corporation 100 [75]
26 (B) annual renewal or continuation of license,
27 (i) individual \$ 50 [\$ 35]
28 (ii) firm or corporation 100 [75]
29 (C) appointment of general agent or agent, each

1 insurer \$ 50 [\$ 5]
 2 (D) annual renewal of appointment of general agent or
 3 agent, each insurer \$ 50 [\$ 5]
 4 (10) application [EXAMINATION] for license as general agent,
 5 agent, broker, solicitor or adjuster, each application [EXAMINATION]
 6 \$ 20 [\$ 10]
 7 (11) surplus line broker license
 8 (A) application for original license and for issuance
 9 of license, if issued -- resident \$ 200 [\$100]
 10 (B) application for original license and for issuance
 11 of license if issued -- nonresident \$ 600 [\$300]
 12 (C) annual renewal or continuation of license resident
 13 \$ 200 [\$100]
 14 (D) annual renewal or continuation of license --
 15 nonresident \$ 600 [\$300]
 16 (12) adjuster license
 17 (A) application for original license and for issuance
 18 of license if issued -- resident \$ 70 [\$ 35]
 19 (B) annual renewal or continuation of license resident
 20 \$ 70 [\$ 35]
 21 (C) application for original license and for issuance
 22 of license, if issued -- nonresident \$ 150 [\$ 75]
 23 (D) annual renewal or continuation of license --
 24 nonresident \$ 150 [\$ 75]
 25 (13) insurance vending machine license, each machine, each
 26 year \$ 70 [\$ 35]
 27 (14) for issuing any other certificate required or permissi-
 28 ble under law \$ 25 [\$ 5]
 29 (15) for accepting service of process \$ 25 [\$ 5]

1 (16) for copy of insurance code, actual printing cost plus
2 postage;

3 (17) for copy of insurance report, actual printing cost plus
4 postage;

5 (18) for any printed material furnished by the director not
6 mentioned above, the director may charge the actual cost of printing
7 plus handling and postage;

8 (19) for limited license (travel insurance agent)
9 \$ 50 [\$ 25]

10 (20) [Repealed by sec. 6, ch. 113, SLA 1974.]

11 (21) rating bureaus (for a three-year license). \$ 300 [\$100]

12 (b) The director shall promptly deposit with the commissioner of
13 revenue to the credit of the general fund of this state all fees
14 received by the director under this section.

15 (c) Every three years the director shall prepare and submit to
16 the legislature a report containing the director's recommendations for
17 the appropriate amount of the fees provided in this section. The
18 first report under this subsection must be submitted to the legisla-
19 ture no later than January 31, 1988.

20 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
21 10.070(c).