

Offered: 5/7/86
Referred: Rules

Original sponsor: Rules Committee
by request

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 SENATE CS FOR HOUSE BILL NO. 79 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to financial institution examina-
7 tions; and providing for an effective date."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 06.01.010(b) is amended to read:
10 (b) The commissioner shall assess every financial institution,
11 and every applicant to establish a financial institution, a fee for
12 the actual expenses incurred by the department in connection with an
13 [ANY] examination or investigation, whether regular or special. The
14 fee must [SHALL] include the proportionate part of the salaries and
15 cost of employee benefits of the examiners while conducting examina-
16 tions or investigations and while preparing reports of them, and
17 transportation costs and per diem of each examiner while away from the
18 examiner's [HIS] duty station. However, the cost to the financial
19 institution in connection with an examination may not exceed \$20,000
20 for each [\$7,500 PER] examination. The assessment shall be made by
21 the commissioner as soon as feasible after the examination or inves-
22 tigation has been completed. All assessments shall be paid to and
23 must be received by the department [BY EACH INSTITUTION] within 30
24 days after the financial institution receives [RECEIPT OF] notice of
25 the assessment.
26 * Sec. 2. AS 06.05.025(c) is amended to read:
27 (c) Banks regulated under this chapter are subject to examina-
28 tion [AT LEAST ONE EXAMINATION A YEAR. ADDITIONAL EXAMINATIONS MAY BE
29 CONDUCTED] at the discretion of the commissioner.

1 * Sec. 3. The \$20,000 maximum assessment for examinations of
2 financial institutions enacted in sec. 1 of this Act applies to
3 examinations or investigations commenced on or after the effective date of
4 this Act.

5 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
6 10.070(c).