

Introduced: 1/16/85
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 71

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act making a special appropriation to the Alaska
7 permanent fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$500,000,000 is appropriated from the general
10 fund to the Alaska permanent fund (art. IX, sec. 15, Constitution of the
11 State of Alaska; AS 37.13.010).

12 * Sec. 2. Beginning July 1, 1985, the commissioner of revenue may make
13 regular deposits to the Alaska permanent fund of the appropriation made by
14 sec. 1 of this Act. A deposit to the Alaska permanent fund must be in an
15 amount determined by the governor to be in excess of the general fund reve-
16 nues necessary to finance all valid encumbrances of outstanding appropria-
17 tions enacted by law.

18 * Sec. 3. The appropriation made by sec. 1 of this Act is not a one-
19 year appropriation. The unexpended balance of the appropriation made in
20 sec. 1 of this Act carries forward to subsequent fiscal years until the
21 entire amount appropriated is deposited in the Alaska permanent fund.

22 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
23 10.070(c).