

Introduced: 1/16/85
Referred: House Special Committee on
State Loans, Resources and Finance

BY M.M.MILLER, DUNCAN AND
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1 IN THE HOUSE

HOUSE BILL NO. 61

2
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to loans for youth hostels."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 41.21.912 is amended to read:

9 Sec. 41.21.912. DUTIES OF DIVISION. The division shall

10 (1) after consultation with community organizations or
11 individuals and after maximum utilization of existing local effort,
12 plan and facilitate the implementation of a statewide system of youth
13 hostel facilities;

14 (2) administer a program of loans under AS 41.21.913 and a
15 program of grants to eligible nonprofit corporations, municipalities,
16 and organizations for construction, maintenance, and operation of
17 youth hostels;

18 (3) cooperate and consult with national or international
19 organizations established for the purpose of establishing or regulat-
20 ing youth hostel facilities and follow, where appropriate, the
21 specific guidelines established by the American Youth Hostel Associa-
22 tion and the International Youth Hostel Association;

23 (4) adopt, in accordance with the Administrative Procedure
24 Act (AS 44.62), regulations governing the establishment and adminis-
25 tration of youth hostel facilities.

26 * Sec. 2. AS 41.21 is amended by adding a new section to read:

27 Sec. 41.21.913. YOUTH HOSTEL LOANS. The youth hostel loan fund
28 is established. The director of the division of parks may make loans
29 from the fund to qualified organizations for the purchase,

1 construction, or renovation of youth hostels if the organization
2 agrees to maintain the specific guidelines established by the American
3 Youth Hostel Association. A loan may not exceed \$100,000, shall be
4 made at an interest rate of 2.5 percent, and shall be repaid within a
5 period of 25 years. During the first five years of a loan, the
6 director may allow payment of interest only.