

Introduced: 5/3/84  
Referred: Rules

1 IN THE SENATE BY THE RESOURCES COMMITTEE  
2 SENATE RESOLUTION NO. 10  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 Expressing support for S. 1300, relating  
6 to the rural electrification administra-  
7 tion.

8 BE IT RESOLVED BY THE SENATE:

9 WHEREAS the Rural Electrification Administration (REA) has extended  
10 electric service to rural areas across the nation; and

11 WHEREAS, as the least developed state in the union, Alaska has the  
12 greatest need for the REA program; and

13 WHEREAS REA cooperatives, like other utilities, need continued financ-  
14 ing for growth and redevelopment; and

15 WHEREAS the REA revolving loan fund is being depleted by an excess of  
16 expenses over interest income; and

17 WHEREAS the REA revolving loan fund is further threatened by loss of  
18 its \$7.9 billion capital to the United States Treasury beginning in 1993;  
19 and

20 WHEREAS Alaska's special conditions were not considered when the  
21 current REA statute was enacted and, as a result, the high-cost areas in  
22 rural Alaska do not qualify for lower interest loans now available in other  
23 states; and

24 WHEREAS S. 1300, currently pending in the Committee on Agriculture of  
25 the United States Senate, would remedy these problems;

26 BE IT RESOLVED by the Senate that the United States Congress is  
27 respectfully urged to give expeditious and favorable consideration to S.  
28 1300, so that this important legislation can be enacted at the earliest  
29 possible date.

1 COPIES of this resolution shall be sent to the Honorable George Bush,  
2 Vice-President of the United States and President of the United States  
3 Senate; and to the Honorable Ted Stevens and the Honorable Frank Murkowski,  
4 United States Senators from Alaska.