

Introduced: 3/13/84  
Referred: Judiciary  
and Finance

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

1 IN THE SENATE

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SENATE CONCURRENT RESOLUTION NO. 39

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

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Directing the Legislative Council to

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review and develop proposals for apply-

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ing an annuity concept for a senior

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citizens' retirement program.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the longevity bonus program has been declared unconstitutional

11 in a state superior court; and

12 WHEREAS public interest and attention is focused on finding an accept-

13 able substitute for the longevity bonus program to provide retirement

14 assistance for senior citizens residing in the state; and

15 WHEREAS bills have been introduced in the legislature that propose the

16 creation of a state annuity program to fund a senior citizens' retirement

17 program; and

18 WHEREAS there have been expressions of public interest and support for

19 the annuity concept for funding a senior citizens' retirement program, but

20 the concept poses technical and fiscal problems that need to be resolved;

21 and

22 WHEREAS it is in the public interest to explore all possible solutions

23 in order to establish a senior citizens' retirement assistance program for

24 state residents;

25 BE IT RESOLVED by the Alaska State Legislature that the Legislative

26 Council is directed to review and develop proposals for funding a senior

27 citizens' retirement program through the use of an annuity concept, and the

28 Legislative Council is further directed to prepare a report on this matter,

29 together with draft legislation if the annuity concept is found to be

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1 feasible, before the First Session of the Fourteenth Legislature convenes.