

Introduced: 5/30/84
Referred: Finance

<u>Funding Information</u>	
General Fund	\$400,000,000
Other Funds	- 0 -
	<u>\$400,000,000</u>

BY THE STATE AFFAIRS
COMMITTEE

1 IN THE SENATE

2

SENATE BILL NO. 554

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making an appropriation to the permanent fund
7 from state revenue in excess of the state spending
8 limit; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$400,000,000 is appropriated from the general
11 fund to the permanent fund from state revenue in excess of the state
12 spending limit as provided in art. IX, sec. 16 of the state constitution.
13 If state revenue exceeds the spending limit by an amount less than
14 \$400,000,000 the appropriation made by this section shall be for the amount
15 by which state revenue exceeds the spending limit.

16 * Sec. 2. The question whether the appropriation authorized by this Act
17 should be made shall be submitted to the qualified voters of the state at
18 the next general election as required by art. IX, sec. 16, Constitution of
19 the State of Alaska.

20 * Sec. 3. Section 1 of this Act takes effect on the effective date of a
21 proposition approving this Act by the qualified voters of the state in the
22 next general election as authorized by sec. 2 of this Act.

23 * Sec. 4. Section 2 of this Act takes effect immediately in accordance
24 with AS 01.10.070(c).