

Introduced: 4/9/84
Referred: Labor and Commerce and
Finance

BY THE LABOR AND
COMMERCE COMMITTEE

1 IN THE SENATE

2

SENATE BILL NO. 545

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to benefits for elected officials
7 under the public employees' retirement system; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.35.125(b) is amended to read:

11 (b) Service as an elected official before January 1, 1981, with
12 an employer may be included retroactively as credited service with the
13 system if the elected official or former elected official makes retro-
14 active contributions equal to what would have been made if the elected
15 official or former elected official had been included in the system
16 when the oath of office as an elected official was taken, plus accrued
17 interest from July 1, 1984. The rate used to calculate the retroac-
18 tive contributions may not be less than the rate in effect on Jan-
19 uary 1, 1961. [AN ELECTED OFFICIAL OR FORMER ELECTED OFFICIAL MUST
20 CLAIM PRIOR SERVICE AND MAKE RETROACTIVE CONTRIBUTIONS BEFORE FEB-
21 RUARY 1, 1983]. An elected official or former elected official may
22 not receive credited service under this subsection for any period in
23 which the elected official or former elected official was receiving a
24 retirement benefit from the system. An elected official or former
25 elected official receiving a retirement benefit from the system on
26 January 1, 1981, is not eligible to claim credited service under this
27 subsection unless the elected official or former elected official is
28 reemployed as an active member [AND CLAIMS THE CREDITED SERVICE BEFORE
29 FEBRUARY 1, 1983]. Service as an elected official with an employer

1 constitutes employment as an active member as [SO] long as a [NO]
2 waiver of coverage under (a) of this section is not in effect.
3 * Sec. 2. This Act takes effect July 1, 1984.