

Introduced: 2/13/84
Referred: State Affairs and
Finance

BY BENNETT, SACKETT, KERTTULA,
ELIASON, FAIKS, MOSS, MULCAHY,
STURGULEWSKI AND PETTYJOHN

1 IN THE SENATE

2 SENATE BILL NO. 466

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to leases by the state; and provid-
7 ing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.05.280 is amended to read:

10 Sec. 37.05.280. LEASES. The department shall lease necessary
11 space, and contract for the lease of space for the use of the state or
12 an agency of the state, wherever it is necessary and feasible, subject
13 to compliance with the requirements of AS 37.05.220 - 37.05.280. No
14 lease or contract for a lease may provide for a period of occupancy
15 greater than 40 years. An agency of the state requiring office,
16 warehouse or other space shall lease the space through the department.
17 No contract or lease executed after January 1, 1966, which provides
18 for a payment or payments by the state in excess of \$12,000 annually
19 is valid unless the use of the space to be provided for by such con-
20 tract or lease has been expressly approved by the legislature by
21 concurrent resolution. No contract or lease may be executed after the
22 effective date of this Act if the term of the lease is more than three
23 years and the annual rental is in excess of \$150,000 unless a specific
24 appropriation for the required rental payment of the contract or lease
25 for the first three years of the lease term has been made before the
26 contract or lease is executed. No contract or lease may be executed
27 after the effective date of this Act if any of the consideration for
28 the contract or lease may be applied toward acquisition of the
29 property leased if the total consideration for the acquisition exceeds

1 \$150,000 unless a specific appropriation for the total rental payment
2 and all other costs of acquisition under the contract or lease has
3 been made before the contract or lease is executed.

4 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
5 10.070(c).