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1 IN THE SENATE

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SENATE BILL NO. 412

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the Alternative Technology and
7 Energy Revolving Loan Fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.88.500(a) is amended to read:

10 (a) In this chapter, "alternative energy system"

11 (1) means a source of thermal, mechanical or electrical
12 energy which is not dependent on oil or gas or a nuclear fuel for the
13 supply of energy for space heating and cooling, refrigeration and cold
14 storage, electrical power, mechanical power, or the heating of water;

15 (2) includes

16 (A) an alternative energy property as defined by 26
17 U.S.C. 48 (1)(3)(A), (Sec. 301, P.L. 95-618, Internal Revenue
18 Code);

19 (B) a method of architectural design and construction
20 which provides for the collection, storage and use of direct
21 radiation from the sun;

22 (C) a woodstove with a catalytic converter or a cata-
23 lytic converter for a wood stove; [AND]

24 (D) a steam, hot water, or ducted hot air central
25 heating system that uses wood or coal for fuel; and

26 (E) an energy conservation improvement, as that term
27 is defined in AS 45.89.500(4);

28 (3) does not include

29 (A) a stove that uses only wood, coal or oil for fuel;

1 or

2 (B) a fireplace or fireplace insert.

3 * Sec. 2. AS 45.38.500(b) is repealed and reenacted to read:

4 (b) Notwithstanding any other provision of this chapter

5 (1) a multifuel heating system that uses wood and a fossil
6 fuel or more than one kind of fossil fuel is eligible for a loan under
7 this chapter; and

8 (2) a loan may be made under this chapter to convert an
9 electrical space or hot water heating system to a natural gas space or
10 hot water heating system if natural gas heating is more cost effective
11 than electrical heating where the proposed conversion is located.