

Introduced: 2/3/84
Referred: Finance

1 IN THE SENATE

BY FAIKS

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SENATE BILL NO. 402

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to exemptions from tax or credits
7 against tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.021(a) is amended to read:

10 (a) Subtitle F and chapter 1 of subtitle A of the 1954 Internal
11 Revenue Code, Public Law 83-591, as amended, are adopted by reference
12 as a part of AS 43.20 [, EXCEPT THAT THOSE PROVISIONS OF THE INTERNAL
13 REVENUE CODE ADOPTED AFTER DECEMBER 31, 1975 WHICH CHANGE OR MODIFY
14 EXEMPTIONS FROM TAX OR CREDITS AGAINST TAX ARE NOT ADOPTED BY
15 REFERENCE AS A PART OF THIS CHAPTER UNTIL THE SECOND JANUARY 1 FOLLOW-
16 ING THE EFFECTIVE DATE OF THE FEDERAL LAW]. These portions of the
17 Internal Revenue Code have full force and effect under AS 43.20
18 unless excepted to or modified by other provisions of AS 43.20.

19 * Sec. 2. Section 1 of this Act is retroactive to January 1, 1984.

20 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
21 10.070(c).