

Offered: 3/23/84
Referred: Rules

Original sponsors: Ferguson, Fahrenkamp,
Bennett and Faiks

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 HOUSE CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 350 (Finance) am H
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating the Alaska-United States Olympic
7 Trust Fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. LEGISLATIVE INTENT. The legislature finds that it is
10 beneficial to support and encourage the spirit of dedication and excellence
11 symbolic of olympic athletes and to register wholehearted support of the
12 Olympic Games. Therefore, the legislature shall establish an Alaska-
13 United States Olympic Trust Fund.

14 * Sec. 2. ALASKA-UNITED STATES OLYMPIC TRUST FUND. There is created in
15 the Office of the Governor the Alaska-United States Olympic Trust Fund.
16 The fund shall be made available to the official United States Olympic
17 Committee in Alaska. The Alaska-United States Olympic Trust Fund shall
18 consist of money obtained from salary deduction contributions of officers
19 and employees of the state, from private donations, and from state matching
20 contributions.

21 * Sec. 3. SALARY DEDUCTIONS AND OTHER CONTRIBUTIONS. (a) During
22 fiscal year 1985, one dollar a month shall be withdrawn from the salary of
23 each officer and employee of the state if the person requests to be in-
24 volved in the program under (c) of this section. Salary deduction contribu-
25 tions shall be deposited into the Alaska-United States Olympic Trust Fund.

26 (b) The state shall appropriate to the Alaska-United States Olympic
27 Trust Fund an amount equal to the sum of all private donations and the
28 salary deduction contributions made by all state officers and employees
29 during fiscal year 1985, but in the aggregate the sum appropriated shall

1 not exceed \$1,000,000.

2 (c) The Department of Administration shall, before July 1, 1984,

3 (1) inform all state officers and employees about the deduction
4 program; and

5 (2) provide all state officers and employees with a form, ad-
6 dressed to the governor or the governor's designee, on which the intention
7 to participate in the Alaska-United States Olympic Trust Fund may be in-
8 dicated.

9 (d) If the form described in (c)(2) of this section is returned by
10 the state officer or employee, the department shall assume that the officer
11 or employee intends to participate in the Olympic Trust Fund salary deduc-
12 tion program.

13 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
14 10.070(c).

15 * Sec. 5. Section 3 of this Act is repealed June 30, 1985.